

The WHO, WHAT, WHERE, WHEN and WHY of Long-Term Care Insurance

A 3-Part Educational Series

Part I - The Who & The What

Who buys long-term care insurance?

Long-term care insurance is one of the fastest growing financial services products and has been so for more than a decade. As we are increasingly responsible for providing our own retirement income through savings and qualified retirement plans such as a 401[k], the need to protect this income has increased drastically. More and more people realize that the biggest threat to a family's retirement income is if the need for long-term care should arise.

Who uses long-term care insurance?

Those who need care. But bear in mind, the need for care can arise at any age. Long-term care is not just for when "we get old." A long-term care situation can come about as the result of an accident or it can be needed temporarily due to a long recovery period after a significant illness such as cancer. As a matter of fact, 40% of the long-term care facility population is between the ages of 18 and 64.

What is long-term care?

Long-term care is defined as the type of care needed as the result of:

- An inability to perform every day activities such as eating, dressing, bathing, toileting, transferring, and continence for a period of at least 90 days; or
- A severe cognitive impairment requiring substantial supervision to protect your health and safety

In other words, long-term care is the type of care we need when we can no longer care for ourselves.

What is long-term care insurance?

This important coverage is a vital part of financial planning as it is designed to protect your retirement income and your family's lifestyle. LTCi pays for the expenses associated with needing care for an extended period of time at home or even a stay in a long-term care facility.

Click below to view an educational video on Long-Term Care insurance or visit www.armltci.com.*

* If you are having trouble viewing the video, try opening the link in a different browser, such as Google Chrome or Mozilla Firefox

DID YOU KNOW...

According to a study by the U.S. Department of Health and Human Services, 3 in 4 Americans over age 65 will need some type of long-term care services.

42% percent of respondents incorrectly believe that health insurance, Medicare, or disability insurance will cover the costs of long-term care.

1: www.longtermcare.gov

2: MetLife Mature Market Institute – The 2011 MetLife Retirement Income IQ, October 2011



[CLICK HERE](#) for an informative and interactive presentation*

For more information, contact:

Karen Perry

800.269.2622 x 119